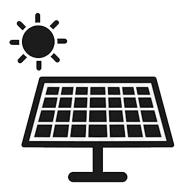


IRA Direct Pay Program

For the first time ever, the federal government will pay tax-exempt entities directly to build renewable energy projects like a solar system or weatherization project.



What is it?

The Inflation Reduction Act was a historic bill signed into law in 2022. One of the bill's most important provisions allows tax-exempt entities like local governments, counties, cities, churches, schools, hospitals, public utilities, and community groups to apply for direct funding to deploy renewable energy projects. The federal government will provide significant funding; however, applicants will likely also be required to finance or raise independent funds for the remaining portion of the cost to back the project.

Why does it matter for your community?

Renewable energy projects like solar arrays, wind turbines, and storage resources like batteries save money by reducing energy costs, clean up the air we breathe, and help create good-paying jobs. Owning and operating a renewable energy system provides communities with resilient power and the power to decide locally what to do with the resulting revenue.

Who is eligible for the funding and when?

In the past, some tax-exempt organizations would find federal funding elusive or be forced to partner with a for-profit entity. All of that is changing.

Now, non-profit entities like towns and cities, Tribes, schools and community centers, hospitals, churches, synagogues, and mosques are all newly eligible to receive Direct Pay to implement a cost-saving, job-creating renewable energy project. And you have ten years. You also do not have to compete against other groups for this funding. Now, public entities have new leverage and power to save money, clean up the air, and create jobs. In other words, you can bypass Wall Street and build projects that benefit YOUR community, not wealthy shareholders.

Unlike other campaigns where you may have had to fight with your local government, this is a no-brainer. Direct Pay benefits your community, both socially and financially.



Scan the QR code for more information on direct pay and how to access these resources or visit bit.ly/direct-pay-1.

